

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AAQFG0128F		
Name	GHAR HOUSING LLP		
Address	227/B, , B T ROAD, Kolkata, KOLKATA, WEST BENGAL, 700036		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	923630401281220

Taxable Income and Tax details			
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		28030
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	28030
	Net tax payable	4	8745
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	8745
	Taxes Paid	7	57470
(+)Tax Payable /(-)Refundable (6-7)	8	-48730	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 28-12-2020 17:10:13 from IP address 146.196.44.122 and verified by

BISHWANATH GHAR

having PAN AHGP5523P on 28-12-2020 17:10:13 from IP address 146.196.44.122 using

Digital Signature Certificate (DSC).

DSC details: 50142741CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Ref

Date

AUDITORS' REPORT

To,
The Partners of **G HAR HOUSING LLP**

1. We have audited the attached Balance Sheet of **G HAR HOUSING LLP** for the year ended as at 31st March, 2020. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on this financial statement based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We further report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the LLP, so far as appears from our examination of those books;

c) The Balance Sheet dealt with by this Report is in agreement with the books of account;

d) In our opinion, the Balance Sheet dealt with by this report comply with the accounting standards to the extent applicable;

e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2020

b) In the case of the Profit & Loss Account of the profit of the above named assessee for the accounting year ending on 31st March 2020.

Burdwan-713104

Date : The 8th day of December'2020



A handwritten signature in blue ink, appearing to read "P.K. Roy".

P.K.Roy

Proprietor

For M/S Pankaj Kumar Roy & Co.

Chartered Accountants

Membership No: 052424.

GHAR HOUSING LLP

SCHEDULE K: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

I. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The accounts of the LLP are prepared under the historical cost convention using the accrual method of accounting in accordance with the generally accepted accounting principles in India.

2. Use of Estimates

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles, requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as at the date of financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.

4. PRELIMINARY EXPENSES :

Preliminary Expenses will be amortized over a period of 5 years starting from the Financial Year from which commencement of commercial operations of the LLP will begin.

II. NOTES TO THE ACCOUNTS

1. Contingent liability not provided for is Bank Guarantee Given to Various Companies: Nil

2. Value of imports on CIF Basis is Rs. Nil

3. Expenditure in foreign currency is Rs. Nil

4. Earnings in foreign currency is Rs. Nil

5. As there is no timing difference, deferred tax asset/liability has not been provided for in the books of account.

6. The LLP has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises development Act, 2006) claiming their status as on 31st March, 2020 as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is nil.



GHAR HOUSING LLP

227/B, B T ROAD, KOLKATA, WEST BENGAL- 700036

Statement of Assets & Liabilities as at 31st March: 2020

	Particulars	SCHEDULE	As at 31/03/2020 (Rs.)	As at 31/03/2019 (Rs.)
I.	<u>CONTRIBUTION & LIABILITIES</u>			
(1)	Partner's Funds			
	a) Contribution	"A"	410,000.00	410,000.00
	b) Reserves & Surplus (surplus being the profit/loss made during the year)		35276.83	15994.99
(2)	Liabilities			
	a) Secured Loans		0.00	0.00
	b) Unsecured Loans		1928000.00	278000.00
	c) Short Term Borrowings		0.00	0.00
	d) Creditors/Trade Payables		17160.00	0.00
	- Advance From Customers	"B"	22113113.00	5383000.00
	e) Other Liabilities (TDS & GST)		24724.00	0.00
	f) Provisions	"C"		
	(i) for Taxation		8744.00	10540.00
	(ii) for Contingencies		0.00	0.00
	(iii) for Insurance		0.00	0.00
	(iv) Audit Fees		5000.00	5000.00
	TOTAL		24,542,017.83	6,102,534.99
II.	<u>ASSETS</u>			
	a) Gross Fixed Assets		715134.00	0.00
	Less: Depreciation		53635.00	0.00
	Net Fixed Assets		661499.00	0.00
	b) Investments		0.00	0.00
	c) Loans and Advances	"D"	2655167.00	592127.92
	d) Inventories		11626393.28	446471.08
	e) Debtors/Trade Receivables		0.00	0.00
	f) Cash & Cash Equivalents	"E"	9543384.60	4994470.04
	g) Preliminary Expenses to the extent not written off	"F"	55573.95	69465.95
	TOTAL		24542017.83	6102534.99

In terms of our report of even date

Burdwan-713104

Date : The 8th day of December'2020



P.K.Roy
Proprietor
For M/s Pankaj Kumar Roy & Co.
Chartered Accountants
Membership No.052424

GHAR HOUSING LLP
227/B, B T ROAD, KOLKATA, WEST BENGAL- 700036

Statement of Profit and Loss for the period
from 1st April; 2019 to 31st March; 2020

Particulars	SCHEDULE	As at 31/03/2020 (Rs.)	As at 31/03/2019 (Rs.)
III. INCOME			
Gross Turnover			
Less : Excise Duty			
Net Turnover	"I"	384000.00	160000.00
Other Income (to specify)			
Increase/ (Decrease) in Stocks [including for raw materials, WIP & finished goods]	"H"	11626393.28	446471.08
TOTAL		12010393.28	606471.08
IV. EXPENSES			
Raw Material Consumed	"G"	9,482,857.08	446,471.08
Purchase Made for Re-sale			
Consumption of Stores and Spare Parts			
Power and Fuel		684212.20	0.00
Personnel Expenses			
Administrative Expenses			
Payment to Auditors	"J"	1761663.16	132465.01
Selling Expenses			
Insurance Expenses		53635.00	0.00
Depreciation			
Interest			
Other Expenses (to specify)			
		11,982,367.44	578,936.09
Profit Before Taxes		28,025.84	27,534.99
Provision for Taxes		8744.00	10540.00
Self Asst. Tax		0.00	1000.00
Profit After Taxes		19,281.84	15,994.99
Profit Transferred to Partner's account		0.00	0.00
Profit Transferred to Reserves & Surples		19,281.84	15,994.99

In terms of our report of even date

Burdwan-713104

Date : The 8th day of December'2020



P.K. Roy

P.K.Roy

Proprietor

For M/s Pankaj Kumar Roy & Co.
Chartered Accountants
Membership No.052424

GHAR HOUSING LLP

227/B, B T ROAD, KOLKATA, WEST BENGAL- 700036

Particulars	As at 31/03/2020 (Rs.)	As at 31/03/2019 (Rs.)
<u>SCHEDULE "A"</u>		
<u>Partner's Capital Account</u>		
BISHWANATH GHAR	135,000.00	135000.00
SUTAPA GHAR	275,000.00	275000.00
	410,000.00	410,000.00
<u>SCHEDULE "B"</u>		
Advance from Customers	22113113.00	5383000.00
	22113113.00	5383000.00
<u>SCHEDULE "C"</u>		
<u>Provisions</u>		
Audit Fees	5000.00	5000.00
	5000.00	5000.00
<u>SCHEDULE "D"</u>		
<u>Loans and Advances</u>		
Advance to Party	870312.00	550000.00
Advance to Land Owner	727385.00	0.00
Advance to Partner	1000000.00	0.00
Advance Income Tax	50000.00	0.00
Input Tax Credit - GST	0.00	42127.92
TDS Receivable AY 2020-21	7470.00	0.00
	2655167.00	592127.92
<u>SCHEDULE "E"</u>		
<u>Cash and Bank Balance</u>		
C/A with		
Axis Bank A/c No. 916020059936019	176461.50	542935.50
Paschim Banga Gramin Bank(10640210000772)	235034.00	0.00
SBI A/c No. 38104187988	2591036.85	4016723.29
Fixed Deposit with PBGB	5067228.00	0.00
Cash in hand (as certified by Partners)	1473624.25	434811.25
	9543384.60	4994470.04
<u>SCHEDULE "F"</u>		
<u>List of Preliminary Expenses</u>		
As per last A/c	69465.95	86831.95
Less: W/off	13892.00	17366.00
	55573.95	69465.95



GHAR HOUSING LLP

227/B, B T ROAD, KOLKATA, WEST BENGAL- 700036

Particulars	As at 31/03/2020 (Rs.)	As at 31/03/2019 (Rs.)
<u>SCHEDULE "G"</u>		
<u>Raw Material Consumed</u>		
Opening Balance	446471.08	0.00
Purchase	9,036,386.00	446471.08
	9,482,857.08	446,471.08
<u>SCHEDULE "H"</u>		
Closing Stock of WIP	11626393.28	446471.08
	11626393.28	446471.08
<u>SCHEDULE "I"</u>		
Other Income	309302.00	160000.00
Accrued Interest on FD	74698.00	0.00
	384000.00	160000.00
<u>SCHEDULE "J"</u>		
<u>Selling Expenses</u>		
Labour Charges	1241500.00	0.00
Security Expenses	112824.00	0.00
Business Promotion Expenses	37700.00	0.00
Interest ,Penalty, Late Fee	6530.00	0.00
Bank Charges	3326.24	927.01
Legal & Consultancy Fees	66540.00	81272.00
Preliminary & Pre-op Expenses W/off	13892.00	17366.00
Professional Fees	113000.00	25000.00
Profession Tax	300.00	300.00
Transport Charges	27400.00	0.00
Telephone Charges	0.00	6200.00
Staff Salary	120000.00	0.00
Trade Licence	1500.00	1050.00
Round Off	0.92	0.00
ROC Filling Fees	12150.00	350.00
Audit Fees	5000.00	0.00
	1761663.16	132465.01



G HAR HOUSING LLP

227/B, B T ROAD, KOLKATA, WEST BENGAL- 700036

F.Y. 2019-20

A.Y. 2020-21

PAN No. AAQFG0128F

COMPUTATION OF TOTAL INCOME AS AT 31 ST MARCH ' 2020

Net Profit as per Profit & Loss a/c		28025.84
Add : Interest on capital paid to partners		0.00
Add : Remuneration paid to partners		<u>0.00</u>
Business Profit		28025.84
Less: Interest on capital paid to partners allowable u/s 40(b)		<u>0.00</u>
		28025.84
Less : Remuneration allowable to partners u/s 40(b)		<u>0.00</u>
Taxable Income		<u><u>28025.84</u></u>
Rounded off		<u><u>28026.00</u></u>
Tax @30% on above		8408.00
Add: Education Cess @ 4%		336.00
		<u>8744.00</u>
<u>Add : Interest</u>		
U/S 234A	0.00	
U/S 234B	0.00	
U/S 234C	0.00	
U/S 234F	<u>0.00</u>	<u>0.00</u>
		8744.00
Less : Advance Tax	50000.00	
TDS	<u>7470.00</u>	
		57470.00
TOTAL TAX AND INTEREST PAYABLE / (REFUNDABLE)		<u><u>(48726.00)</u></u>